



## DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 7<sup>th</sup> Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.

UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 28, 2009

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the third Quarter ended March 31, 2009**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2009 at 06:00 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2009, are as follows:**

	9 Months Ended		Quarter ended	
	July 01, 2008 - March 31, 2009	July 01, 2007 - March 31, 2008	January 01, 2009 - March 31, 2009	January 01, 2008 - March 31, 2008
	(Rupees)			
<b>NET SALES</b>	677,806,076	785,759,037	243,387,765	233,945,445
<b>COST OF SALES</b>	640,280,951	670,421,828	230,812,401	200,499,909
<b>GROSS PROFIT</b>	37,525,125	115,337,209	12,575,364	33,445,536
<b>OPERATING EXPENSES</b>				
Administrative expenses	6,070,030	8,153,207	1,945,097	1,531,039
Selling and distribution expenses	23,273,364	37,204,388	7,819,215	11,184,771
	29,343,394	45,357,595	9,764,312	12,715,809
<b>OPERATING PROFIT</b>	8,181,731	69,979,614	2,811,052	20,729,726
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<b>OTHER INCOME</b>	46,521	-	-	-
<b>OTHER CHARGES</b>				
Finance cost	90,593,391	83,433,150	31,040,709	26,072,955
<b>LOSS BEFORE TAXATION</b>	(82,365,139)	(13,453,536)	(28,229,657)	(5,343,229)
<b>TAXATION</b>				
Current	4,640,444	8,152,326	1,658,752	2,426,346
Deferred	(5,566,189)	(3,554,350)	(2,224,019)	(2,177,116)
	(925,745)	4,597,976	(565,267)	249,230
<b>LOSS AFTER TAXATION</b>	(81,439,394)	(18,051,512)	(27,864,390)	(5,592,459)
Loss per share- Basic and Diluted (Rupees)	(1.36)	(0.30)	(0.46)	(0.09)

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