



Sargodha Spinning Mills Limited

Registered Office: A-601/B, City Towers, 6-k, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 5788758-59 Fax: (042) 5788718 E-mail: shadstm@brain.net.pk

Ref : SSM/KSE/09

Date : 28-04-2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE PERIOD & QUARTER ENDED MARCH 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Tuesday, April 28, 2009 recommended the following:

- | | |
|--------------------------|---|
| (i) CASH DIVIDEND - NIL | (iv) ANY OTHER ENTITLEMENT/
CORPORATE ACTION - NIL |
| (ii) BONUS SHARES - NIL | (v) ANY OTHER PRICE -SENSITIVE
INFORMATION - NIL |
| (iii) RIGHT SHARES - NIL | |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Ended		Quarter ended	
	31 March 2009	31 March 2008	31 March 2009	31 March 2008
SALES	1,098,815	1,113,739	338,185	360,024
COST OF SALES	1,091,721	1,078,729	345,306	353,345
GROSS PROFIT / (LOSS)	7,094	35,010	(7,121)	6,679
DISTRIBUTION COST	23,562	21,600	12,235	5,572
ADMINISTRATIVE EXPENSES	19,019	20,390	5,846	7,276
OTHER OPERATING EXPENSES	1,195	--	(5,276)	--
	43,776	41,990	12,805	12,848
	(36,682)	(6,980)	(19,926)	(6,169)
OTHER OPERATING INCOME	39	348	39	348
OPERATING LOSS	(36,643)	(6,632)	(19,887)	(5,821)
FINANCE COST	56,583	39,132	21,708	14,092
LOSS BEFORE TAXATION	(93,226)	(45,764)	(41,595)	(19,913)
PROVISION FOR TAXATION	(2,571)	(3,469)	(1,732)	(1,800)
LOSS AFTER TAXATION	(95,797)	(51,233)	(43,327)	(21,713)
EARNING PER SHARE - BASIC AND DILUTED (RUPEES)	(3.07)	(1.64)	(1.39)	(0.70)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED


Director

MILLS:

8-k.m. Sargodha Road Faisalabad.
Ph. No. 0092-41-8868132-35
Telex No. 43366 TARIQ PK.
Fax: 0092-41-8868139

E-mail: sargodha@fed.net.pk

KARACHI OFFICE:

Room No. 351 3rd Floor
Trade Avenue,
Hasrat Mohani Road,
Karachi.

Phone: 2472354