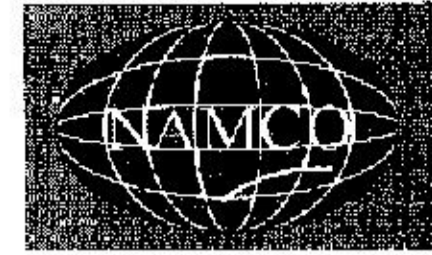


NATIONAL ASSET MANAGEMENT
COMPANY LTD.



April 27, 2009

KSE/BOD/WA/018

General Manager

The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road
Karachi - 74000

Subject: NAMCO Income Fund
Financial Results for the Nine months ended March 31, 2009

Dear Sir,

We have to inform you that the Board of Directors of National Asset Management Company Limited (The Management Company) in their meeting held on April 27, 2009 at 12:30 p.m. at its Registered Office i.e. 179-B Abu Bakar Block, New Garden Town, Lahore, recommend the following:

- (i) **CASH DIVIDEND**
NIL
AND/OR
- (ii) **BONUS SHARES**
NIL
(3.5% Third interim bonus has already been announced on March 27, 2009)
AND/OR
- (iii) **RIGHT SHARES**
NIL
AND/OR
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
AND/OR
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The financial result of the NAMCO INCOME FUND for the Nine months ended March 31, 2009 is as follows: