



Nimir Industrial Chemicals Limited

Our reference: 8054-NICL-KSE-0209-B

Date: 23rd April, 2009

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi-74000.

Sub : Financial Results for the Third Quarter Ended March 31, 2009

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Thursday, 23rd April, 2009 at 11:30 a.m. have recommended the following financial results of the company for the third quarter ended March 31, 2009.

	9 months ended		3 months ended	
	31-Mar 2009	31-Mar 2008	31-Mar 2009	31-Mar 2008
	Rs.'000'	Rs.'000'	Rs.'000'	Rs.'000'
Sales	915,986	705,708	344,934	253,799
Cost of sales	(897,367)	(629,501)	(296,233)	(219,250)
Gross Profit	18,619	76,207	48,701	34,549
Distribution costs	(30,386)	(27,561)	(8,844)	(9,545)
Administrative expenses	(24,520)	(20,974)	(7,910)	(6,539)
Operating profit / (Loss)	(36,287)	27,672	31,947	18,465
Other expenses	(6,093)	(2,436)	(86)	(4,874)
Other Income	8,196	8,685	3,152	5,133
Finance cost	(71,882)	(46,195)	(23,104)	(16,315)
Foreign exchange (loss) / gain	(84,722)	(3,520)	(7,607)	-
Parent company loan waived	-	57,417	-	-
Profit / (loss) before taxation	(190,788)	41,623	4,302	2,409
Provision for taxation	(157)	(3,792)	-	(1,270)
Profit / (loss) after taxation	(190,945)	37,831	4,302	1,139
Earnings per share - Basic (Rs.)	(0.86)	0.17	0.02	0.01