



Pakistan State Oil Company Limited

MCS-001

April 22, 2009

FORM-3

Ref.: PSO- 182

Secretary,
Karachi Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
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email: corpaaction@kse.com.pk

Secretary,
Lahore Stock Exchange,
(Guarantee) Limited,
19, Khayaban-e-Aiwan-Iqbal
Lahore
Fax # 042-111-441-441

Secretary,
Islamabad Stock Exchange,
(Guarantee) Limited,
Stock Exchange Building,
01-E, Fazal-ul-Haq Road,
Blue Area, Islamabad.
Fax # 051-2275044

Dear Sirs

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2009

This is to inform you that the Board of Management of the Company, in their meeting held today at Karachi reviewed the financial results of the Company.

FINANCIAL RESULTS

The financial results of the company are as follows:

	For the Nine Months		For the Quarter	
	Jul-Mar 2009	Jul-Mar 2008	Jan-Mar 2009	Jan-Mar 2008
	Rupees '000			
Gross sales	540,243,829	394,492,038	148,695,951	146,100,926
Sales tax and IFEM	(79,004,513)	(59,546,800)	(22,119,214)	(22,496,254)
Net sales	461,239,316	334,945,238	126,576,737	123,604,672
Cost of products sold	(464,713,601)	(317,236,688)	(122,326,552)	(116,808,528)
Gross (loss) / profit	(3,474,285)	17,708,550	4,250,185	6,796,144
Other operating income	1,056,696	974,827	355,874	325,997
	(2,417,589)	18,683,377	4,606,059	7,122,141
Operating expenses	(8,816,391)	(4,620,164)	(2,013,861)	(1,856,998)
WPPF & WWF	-	(928,843)	-	(331,005)
	(8,816,391)	(5,549,007)	(2,013,861)	(2,188,003)
Other Income	691,894	172,192	195,963	(104,707)
(Loss) / profit from operations	(10,542,086)	13,306,562	2,788,161	4,829,431
Finance Cost	(4,679,554)	(629,142)	(1,753,932)	(209,492)
	(15,221,640)	12,677,420	1,034,229	4,619,939
Share of profit of associates	392,902	251,588	171,272	93,842
(Loss) / profit before tax	(14,828,738)	12,929,008	1,205,501	4,713,781
Taxation	5,559,531	(4,473,507)	(425,541)	(1,746,242)
(Loss) / profit after tax	(9,269,207)	8,455,501	779,960	2,967,539
		Rs		
(Loss) / Earnings per share	(54.04)	49.30	4.55	17.30

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