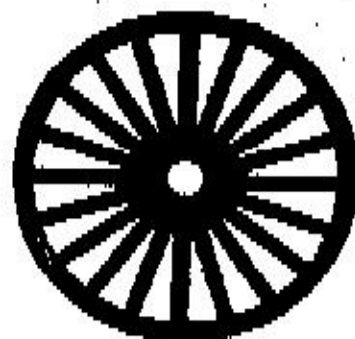


ISUZU*A Bilbojee Group Company*

F-3, HUB CHAUKI ROAD, S.I.T.E.,
POST BOX NO. 2706,
KARACHI-75730, PAKISTAN
PHONE : 2560083-86
FAX : 92-21-2560090
: 92-21-2564458

GHANDHARA INDUSTRIES LIMITED

GIL/FIN-09

April 21, 2009

Mr. Mateen Ahmed,
Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fax No.111-573-329

Subject: BOARD MEETING

Dear Sir,

We have to inform you that the Board of Directors of our Company have appointed Mr. Ahmad Kuli Khan Khattak as Chief Executive for a period of three years, in their meeting held on 21st April 2009 at 03:00 P.M at Karachi,

Yours faithfully
For GHANDHARA INDUSTRIES LIMITED


IFTIKHAR AHMED KHAN
COMPANY SECRETARY