



Investec Securities Limited
(Formerly International Investment & Financial Services Limited)

April 21, 2009

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Karachi.

Fax: 021 - 2415763, 2437560

Dear Sir,

Announcement of results for the Third Quarter Ended March 31, 2009

The Board of Directors of our company had in its meeting held on April 21, 2009 have approved the Quarterly accounts of the company for the period ended on March 31, 2009.

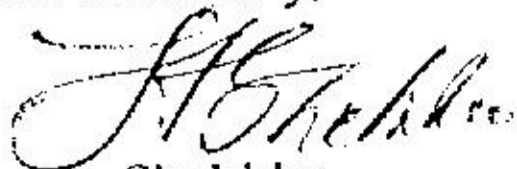
- | | | |
|----|-----------------------|-----|
| 1) | Cash Dividend: | Nil |
| 2) | Bonus Issue: | Nil |
| 3) | Right Shares | Nil |
| 4) | Any Other Entitlement | Nil |

The financial results for the Third Quarter ended March 31, 2009 are as under

	Nine Months Ended		Quarter Ended	
	Mar 31, 09 Rs	Mar 31,08 Rs	Mar 31,09 Rs	Mar 31,08 Rs
Gain / (Loss) on remeasurement of Investments	(11,676,064)	4,665,713	(2,773,270)	1,677,517
Operating and administrative expenses	(6,187,818)	(7,344,068)	(1,725,101)	(10,984,300)
Operating Loss	(17,863,882)	(2,678,355)	(4,498,371)	(9,306,784)
Financial Charges	(15,283,113)	(15,294,655)	(5,093,712)	(5,102,185)
Other loss	(14,983,943)	-	(2,123,318)	-
Loss for the period	(48,130,937)	(17,973,010)	(11,715,400)	(14,408,969)
Loss per shares	(2.95)	(1.10)	(0.72)	(0.88)

Thanking You,

Yours Faithfully,


Haroon Shehkhah
Company Secretary

Registered Office:

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Corporate Office:

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