



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

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Ref:2419/Secy

21st April,2009

Mr.Mohammad Frooq-Deputy Chief Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Attn: MR. MATEEN

FAX NO.2415763 / 2437560

111 - 573 - 329

**SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31/03/09
(JANUARY 09 TO MARCH 09).**

Dear Sir,

We wish to inform you that the Board of Directors of our Company in their meeting held at 12.00 noon on Tuesday 21st April,2009 recommended the following:-

- | | |
|-------------------------|-----|
| 1)Interim Cash Dividend | Nil |
| 2)Bonus Shares | Nil |
| 3)Right Shares | Nil |

The financial results of the Company are as follows :-

	<u>FOR THE QUARTER</u> <u>JANUARY-MARCH</u>		<u>YEAR TO DATE</u> <u>JULY-MARCH</u>	
	2009 Rupees	2008 Rupees	2009 Rupees	2008 Rupees
Sales (Net)	107,984,330	43,576,551	222,679,258	149,264,523
Cost of Goods sold	(83,021,734)	(31,492,055)	(175,533,513)	(109,126,689)
Gross Profit	24,962,596	12,084,496	47,145,745	40,137,834
Operating Expenses				
Administrative, Selling & Distribution	(4,163,503)	(3,486,020)	(14,202,109)	(11,336,988)
Financial Charges	(1,216,702)	(616,147)	(2,402,288)	(1,941,304)
Other Income	73,058	462,377	840,789	1,550,780
WPPF	982,772	286,867	1,467,779	1,285,148
WWF	366,131	104,335	586,656	500,325
Net Profit before Taxation	18,306,546	8,053,504	29,327,802	26,624,849
Provision for Taxation	(6,129,404)	(266,518)	(8,964,945)	(8,980,402)
Profit after Taxation	12,177,142	7,786,986	20,362,846	17,644,447
Earning per share				
Basic	3.25	3.11	5.43	7.06
Diluted	3.25	2.08	5.43	4.71