



Ref No: CL-093/09
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The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Acquisition of The Royal Bank of Scotland Limited (formerly ABN AMRO Bank (Pakistan) Limited)

Dear Sir,

The Royal Bank of Scotland Group plc ("RBS") is divesting its interest in The Royal Bank of Scotland Limited in Pakistan ("RBS Pakistan") through sale of the entire shareholding of ABN AMRO Bank N.V. in RBS Pakistan.

Jahangir Siddiqui & Company Limited ("JSCL") has expressed its interest in acquisition of the entire shareholding of ABN AMRO Bank N.V. in RBS Pakistan and JSCL has been invited to conduct due diligence of RBS Pakistan. In this regard, JSCL will apply to the State Bank of Pakistan through the Financial Advisors of RBS, to obtain the requisite permission to commence due diligence of RBS Pakistan.

JSCL hereby notifies the Karachi Stock Exchange (Guarantee) Limited that upon being granted the requisite permission from the State Bank of Pakistan, JSCL shall commence the said due diligence in order to evaluate its potential offer for the said acquisition. It may however be noted that the transaction is at an early stage and JSCL may or may not be successful in the said acquisition.

This intimation is being made in compliance with Clause (xxiii) of the Code of Corporate Governance.

Sincerely,

Farah Qureshi
Company Secretary

