



April 10, 2009
KLF/R&C/Funds/09/ 331

The General Manager

Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: Notice for KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund and KASB Islamic Income Fund (Managed by KASB Funds Limited)

We hereby inform the Exchange with respect to KASB Liquid Fund, KASB Stock Market Fund, KASB Balanced Fund and KASB Islamic Income Fund (herein collectively called "Funds"), managed by KASB Funds Limited ("the Management Company") that amendments have been made in the Trust Deeds and Offering Documents of these Funds. These amendments have already been approved by the Securities and Exchange Commission of Pakistan. The details of these amendments (separately for each of the Funds) are as follows:

KASB Liquid Fund (KLF)

Amended clauses of the Trust Deed	Amended clauses of the Offering Document	Pertaining to
Clause 6.4.1, 6.4.2 & 6.4.4	Clause 2.7 (First Para), 2.7.1, 2.7.2 & 2.7.5	Borrowing, Borrowing restrictions & No Guarantee or Security by the management Company or the Trustee.
Clause 7.1.3	Clause 4.3.1	Determination of the Issue (offer) Price
Clause 7.2.1	Clause 4.4.1	Determination of redemption Price
Clause 9.4.3	Clause 6.2.4.3	Other costs and expenses to be charged to and borne by the scheme
Clause 34.10	Clause 11.10	Definition of Business /Dealing day

KASB Stock Market Fund (KSMF)

Amended clauses of the Trust Deed	Amended clauses of the Offering Document	Pertaining to
Clause 6.2.5	Clause 2.5.5	Investment restrictions and Exposure Limits
Clause 6.4.1, 6.4.2 & 6.4.4	Clause 2.7.1, 2.7.3 & 2.7.6	Borrowing, Borrowing restrictions & No Guarantee or Security by the management Company or the Trustee.