



CS09078
April 9, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
Lahore.

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Islamabad.

The Director
Securities and Exchange Commission of Pakistan.
Enforcement Department, Islamabad.



Material Information – Proposed Merger

Dear Sir,

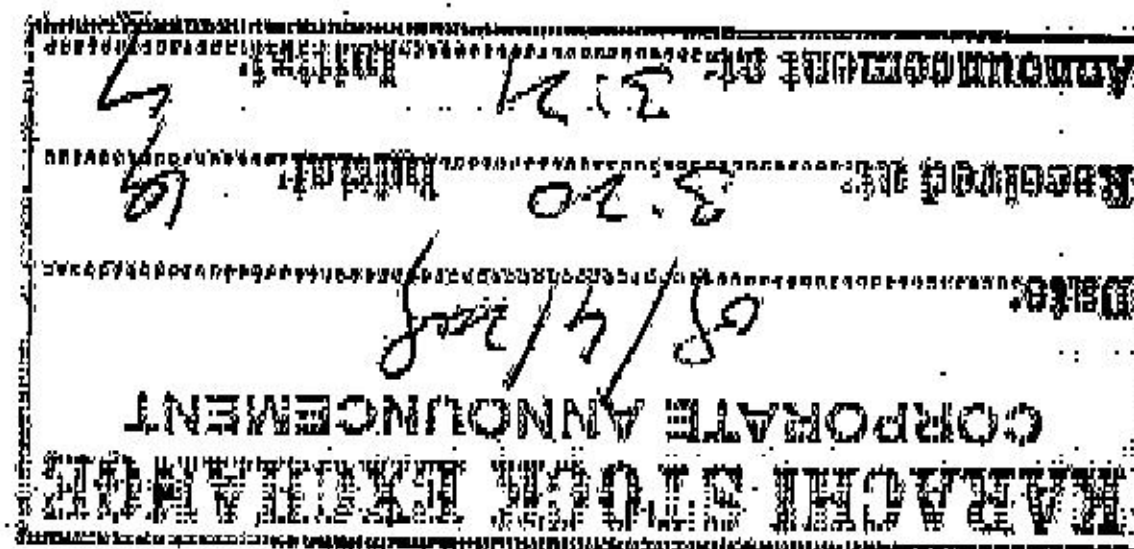
The Boards of Atlas Bank (Atlas) and Saudi Pak Commercial Bank (SPCB) have agreed for a potential merger of the two banks after the majority shareholders of the SPCB entered into a Memorandum of Understanding with the sponsors of Atlas Bank for merger of Atlas into SPCB, subject to State Bank of Pakistan (SBP) and other regulatory approvals. The swap ratio for the merger will be determined based on the valuation by a mutually agreed firm of chartered accountants, and on the results of due diligence to be undertaken by the SPCB and Atlas on each other respectively after obtaining SBP approval for conducting such due diligence.

The information is being provided in accordance with the Rules of the Stock Exchange for dissemination of material information.

You may circulate the same among the members of the Exchange.

Yours truly


Irfan Ibrahim Bhaiyat
Company Secretary



Atlas Bank Limited