

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-1988****N O T I C E****April 07, 2009****RELIANCE INSURANCE COMPANY LIMITED****Source: "BUSINESS RECORDER"****Dated: April 06, 2009****Reliance Insurance
Company Limited****NOTICE OF THE TWENTY SEVENTH
ANNUAL GENERAL MEETING**

Notice is hereby given that the 27th Annual General Meeting of the Shareholders of Reliance Insurance Company Limited will be held on Thursday the 30th April, 2009 at 12:00 noon at the Head Office of the Company at Reliance Insurance House, 181-A, Sindh Muslim Housing Society, Near Mehdi Tower, Shahrah-e-Faisal, Karachi, to transact the following business:

Ordinary Business:

1. To confirm the minutes of the 26th Annual General Meeting of the Company held on 29th March 2008.
2. To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st December 2008, together with Directors' and Auditors' Reports thereon.
3. To re-appoint Auditors and fix their remuneration. M/s. Hyder Bhimji & Co., Chartered Accountants, retire and being eligible and willing to continue offer themselves for re-appointment. Accordingly the Audit Committee, in its meeting held on 31st March 2009 recommended to the Board the name of M/s. Hyder Bhimji & Co., Chartered Accountants, for re-appointment as the statutory auditors for the year 2009 for a further term of one year.

Special Business:

4. To approve the issue of Bonus Shares in the ratio of one (1) bonus share for ten (10) existing Ordinary Shares held by the shareholders (10%) as recommended by the Board of Directors. To give effect to the above, the Directors have recommended to consider and, if thought fit, pass, with or without modification, the following resolution as an ordinary resolution:

"Resolved that a sum of Rs. 22,909,250 (Rupees twenty two million nine hundred nine thousand two hundred fifty only) out of the un-appropriated profit be capitalized and distributed by issuing 2,290,925 fully paid up Bonus Shares in the proportion of one share for every ten shares held to those members whose names appear in the register of members as at the close of business on 23rd April 2009, and that the shares so distributed shall be treated for all purposes as an increase in the paid-up capital of the Company.

Further, resolved that Bonus Shares forming part of such fractional holding which is not in exact multiple of 1:10 shares will be sold in the stock market and proceeds for such shares shall be distributed amongst the shareholders in accordance with their entitlement.

That for the purpose of giving effect to the foregoing, the Directors be and are hereby authorized to give such directions as may be necessary and as they deem fit to settle any questions or any difficulties that may arise in the distribution of the said new shares or in the payment of the sale proceeds of the fractions.

A statement under section 160(1) (b) of the Companies Ordinance 1984 is annexed.

5. To transact any other business with the permission of the Chair.

Karachi: 31st March 2009

HAROON A. SHAKOOR
Chief Accountant & Company Secretary

Notes:

1. The Share Transfer Book of the Company will remain closed for the purpose of determining the entitlement of bonus shares from 24th April 2009 to 30th April 2009 (both days inclusive). Transfer received in order at the Company Share Registrar Office M/s. O&K Management