

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-1940

NOTICE

April 03, 2009

PREMIER INSURANCE LIMITED

Source: "BUSINESS RECORDER" Dated: April 03, 2009

**PREMIER INSURANCE LIMITED****NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 57th Annual General Meeting of the company will be held at the Auditorium of the Institute of Chartered Accountants of Pakistan (ICAP) at Chartered Accountants Avenue, Clifton, Karachi, on Monday, April 27, 2009 at 09:00 a.m. to transact the following business:

A. ORDINARY BUSINESS

1. To confirm the minutes of the Extraordinary General Meeting held on June 14, 2008;
2. To receive, consider and adopt the audited financial statements of the company for the year ended December 31, 2008, the report of the Auditors thereon and the report of the Directors;
3. To approve the payment of a cash dividend @ 20% i.e. Re 1 per ordinary share of Rs 5 each, out of the profit for the year ended December 31, 2008, as recommended by the Directors;
4. To appoint Auditors of the company and fix their remuneration. The present Auditors, M/s. Anjum Asim Shahid Rahman, Chartered Accountants, being eligible, have offered themselves for re-appointment;

B. SPECIAL BUSINESS

5. To approve the issuance of bonus shares @ 10% i.e. 1 ordinary share for every 10 ordinary shares held, out of the profit for the year ended December 31, 2008, as recommended by the Directors by passing the following Ordinary Resolution:

"RESOLVED THAT a sum of Rs 23,938,445/- out of the free reserves of the company be capitalized and applied to the issue of 4,787,689 Ordinary Shares of Rs 5/- each and allotted as fully paid up Bonus Shares to the Members who are registered in the Books of the company at the close of business on April 17, 2009 in the proportion of one new share for every ten existing Ordinary Shares held and that such new shares shall rank pari passu with the existing Ordinary Shares of the company.

That for the purpose of giving effect to the foregoing, the Chief Executive, Chief Financial Officer and Company Secretary be and are hereby singly authorized to give such directions as may be necessary and settle any questions or any difficulties that may arise in the distribution of the said new shares."

6. To approve the placement of quarterly accounts on the company's website, instead of sending the same by post to the members, by passing the following Special Resolution:

"RESOLVED THAT the company be and is hereby authorized to transmit its quarterly accounts to its members through its website.

FURTHER RESOLVED that the company shall supply a copy of its quarterly accounts to any member at his registered address within one week of receiving a written request in this regard."

7. To transact any other business with the permission of the Chair.

By Order of the Board

Afroz Quraishi
Company Secretary
Karachi, March 24, 2009

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