



SILVER STAR INSURANCE COMPANY LIMITED

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Ref. No. S 3246 / 09

Dated: 30-03-2009

Mr. Muhammad Farooque
Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

VIA COURIER & TELEFAX

corpaction@kse.com.pk

Fax No. 92-21- 111-573-329

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2008

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday, 30th March, 2009 at 4:30 p.m. at Head Office Lahore recommended the following:

(i) **CASH DIVIDEND (NOT APPLICABLE)**

A final cash Dividend for year ended NIL at Rs. NIL per share i.e. NIL %. This is in addition to interim Dividend (s) already paid at Rs. NIL per share i.e. NIL %

AND / OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of ONE share for every FOUR shares held i.e. @25%.

AND / OR

(iii) **RIGHT SHARE (NOT APPLICABLE)**

The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per Share in proportion of NIL of NIL share (s) for every NIL share (s) The entitlement of right shares being declared simultaneously will /be will not be application on Bonus Shares declared above.