

APOLLO

March 17, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on March 17, 2009 at 3:00 pm at Registered Office, 3rd Floor Suite # 323, The Forum, G-20, Khayaban-e-Jami, Clifton, Karachi, recommended the following.

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-06-2008 at Rs. 0.50 per share i.e. 5%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE - SENSITIVE INFORMATION