



First Prudential Modaraba

FPM/BOD/2008/____

March 7, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Stock Exchange Building
Stock Exchange Road Off I.I Chundrigar Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19-Khyaban-e-Aiwan-e-Iqbal
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Anees Plaza
Fazal-ul-Haq Road
Islamabad

Sub: Financial Result for the Half Yearly Review Ended December 31, 2008

Dear Sir,

Reference to your letter dated March 4, 2009, please find enclosed complete Profit & Loss Account as required.

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2008 Rupees	31 December 2007 Rupees	31 December 2008 Rupees	31 December 2007 Rupees
INCOME				
Lease rentals	36,717,932	43,363,367	17,635,765	21,223,462
Profit on morabaha finance	11,120,374	13,394,841	8,407,461	10,708,545
Profit on musharika finance	164,070	160,799	164,070	(53,628)
(Loss) / Gain on sale of investments	(4,767,321)	10,111,714	169,311	8,995,725
Profit on TFC's and bank accounts	352,139	7,462,849	-	3,480,901
Others	6,852,322	2,059,079	5,863,922	1,234,574
	<u>50,439,516</u>	<u>76,552,649</u>	<u>32,240,529</u>	<u>45,589,579</u>

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