



ANNOUNCEMENT

March 02, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2008 OF UNITED MONEY MARKET FUND (UMF), UNITED GROWTH & INCOME FUND (UGIF) AND UNITED STOCK ADVANTAGE FUND (USF)**

Dear Sir

The Board of Directors of UBL Fund Managers Ltd in its meeting held on February 27, 2009 at 9:30 a.m. at the registered office of the Company at Karachi, approved the financial statements for the six months period ended December 31, 2008 of the following Funds.

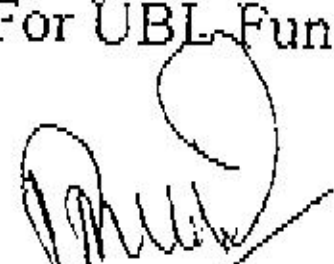
- United Money Market Fund (UMMF)
- United Growth & Income Fund (UGIF)
- United Stock Advantage Fund (USF)

The Income Statements for the six month period ended December 31, 2008 are enclosed herewith and marked as Annexure 'A', Annexure 'B' and Annexure 'C' for UMMF, UGIF and USF respectively. Please note that as communicated to the Exchange vide our letter dated February 27, 2009 that the above meeting was in progress till the close of trading hours on February 27, 2009, therefore, the announcement is communicated on March 02, 2009.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you

For UBL Fund Managers Limited


Rahim Khakiani
Company Secretary

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UBL Fund Managers Ltd.

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