



INDUSTRIES LIMITED

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Karachi

February 27, 2009

Dear Sir,

FINANCIAL RESULTS FOR THE 2ND QUARTER (HALF YEAR) ENDED 31 DECEMBER 2008

The Board of Directors of Kohinoor Industries Limited in their meeting held on Friday, February 27, 2008 at 04:00 P.M. at 17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore the Registered Office of the Company have approved the following Financial Results of the Company for the 2nd Quarter (Half Year) Ended December 31, 2008.

	(QUARTER ENDED)		(HALF YEAR ENDED)	
	OCT-DEC 2008	OCT-DEC 2007	JULY-DEC 2008	JULY-DEC 2007
	(Rupees)		(Rupees)	
SALES	-	53,173,058	-	238,591,651
COST OF SALES	-	64,308,417	-	239,285,962
GROSS PROFIT / (LOSS)	-	(11,135,359)	-	(694,311)
OPERATING EXPENSES				
Distribution	-	838,815	-	2,030,712
Administrative	21,361,019	14,277,543	42,095,287	30,586,561
	21,361,019	15,116,358	42,095,287	32,617,273
Operating Profit/Loss	(21,361,019)	(26,251,717)	(42,095,287)	(33,311,584)
Other Operating Income	670,862	1,093,785	3,437,109	2,114,994
Other Operating Charges	(11,408,981)	-	(12,940,302)	(3,203,498)
	(32,099,138)	(25,157,932)	(51,598,480)	(34,400,088)
Finance Cost	(5,487,120)	(7,855,752)	(10,980,605)	(21,467,600)
Share of profit from associate	5,059,580		5,059,580	
Gain on sale of assets held for sale	7,765,116		7,765,116	
PROFIT/(LOSS) BEFORE TAXATION	(24,761,562)	(33,013,684)	(49,754,389)	(55,867,688)
PROVISION FOR TAXATION				
Current period	(162,599)	(568,878)	(244,200)	(1,671,229)
PROFIT/(LOSS) AFTER TAXATION	(24,924,161)	(33,582,562)	(49,998,589)	(57,538,917)
UN-APPROPRIATED LOSS BROUGHT FORWARD	(508,535,330)	(355,671,905)	(483,460,902)	(331,715,550)
Transferred from surplus on revaluation of fixed assets on account of:				
Disposal of plant & machinery	-	-	-	-
Incremental depreciation - Half period	1,084,719	2,798,307	1,084,719	2,798,307
	1,084,719	2,798,307	1,084,719	2,798,307
UN-APPROPRIATED LOSS CARRIED TO BALANCE SHEET	(532,374,772)	(386,456,160)	(532,374,772)	(386,456,160)
Earning per share - Basic and Diluted	(0.82)	(1.11)	(1.65)	(1.90)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully

for KOHINOOR INDUSTRIES LIMITED

(Kh. Saif-e-Sultana)
Company Secretary