



DAWOOD CAPITAL MANAGEMENT LIMITED

1500A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
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 www.firstdawood.com/dcm dcm@firstdawood.com

February 27, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Sub: Financial Results of Dawood Islamic Fund for the 2nd Quarter ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of **Dawood Capital Management Limited, Manager of Dawood Islamic Fund (DIF)** in their meeting held on **Friday, February 27, 2009 at 10:45 a.m.** at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

- (i) CASH DIVIDEND --NIL-- AND/OR
- (ii) BONUS ISSUE -NIL- AND/OR
- (iii) RIGHT SHARES --NIL-- AND/OR
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION - NIL - AND/OR
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Results of the Fund is enclosed.

We will send you 300 Printed Copies of Accounts for distribution amongst the members of the Exchange in due course.

Yours truly,

Tahir Mehmood
 Company Secretary

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