



ICC Textiles Limited

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Ref: 8654/18093

February 27, 2009

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 2nd Quarter i.e. Accounts for the Six Months ending December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 27, 2009 at 4:00 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 2nd Quarterly Accounts i.e. Accounts for the six months ending December 31, 2008

The financial results of the Company for the 2nd quarter ended December 31, 2008 are as follows:

	Half Year Ended		Quarter Ended	
	Reviewed Jul-dec 2008 Rupees	Reviewed Jul-dec 2007 Rupees	Unaudited Oct-Dec 2008 Rupees	Unaudited Oct-Dec 2007 Rupees
-Sales	692,700,886	585,395,564	324,927,551	278,210,641
-Cost of Sales	646,528,581	597,056,713	306,931,213	284,618,315
-Gross Profit / (Loss)	46,172,305	(11,661,149)	17,996,338	(6,407,674)
-Operating Expenses (Admin. & Selling)	23,515,380	27,262,145	11,122,448	14,370,888
-Operating Profit / (Loss)	22,656,925	(38,923,294)	6,873,890	(20,778,562)
-Other Income / (Loss)	134,121	(828)	118,426	(255,911)
	22,791,046	(38,924,122)	6,992,316	(21,034,473)
-Other Operating Expenses & Fin. Cost	58,634,878	43,646,126	30,605,771	23,564,535
-Loss Before Taxation	(35,843,832)	(82,570,248)	(23,613,455)	(44,599,008)
-Taxation	2,200,803	2,926,978	1,005,063	1,391,053
-Loss After Taxation	(38,044,635)	(85,497,226)	(24,618,518)	(45,990,061)
-Earning per Share - Basic and Diluted	(3.80)	(8.55)	(2.46)	(4.60)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited


 USMAN HAQ
 Company Secretary