



Ref: CL-062/09  
Dated: February 28, 2009

Jahangir Siddiqui & Co. Ltd.  
6th Floor, Faysal House,  
Shahra-e-Faisal,  
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The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

[By Hand Delivery]

Subject: Financial Results for the Six Months Ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. in their meeting held on February 28, 2009 at 02:30 p.m. at 6<sup>th</sup> Floor, Faysal House, Shahra-e-Faisal, Karachi approved the un-audited accounts for the six months ended December 31, 2008.

Financial Results

The financial results of the Company for the six months ended December 31, 2008 are as follows:

Profit and Loss Account	Notes	Half year ended		Quarter ended	
		December 31		December 31	
		2008	2007	2008	2007
(UN-AUDITED)					
(Rs. In '000)					
<b>Income</b>					
Return on investments		305,216	169,672	170,815	20,801
Gain on sale of investments - net		2,820,234	6,523,593	-	6,446,781
Income from long-term loans and fund placements		184,812	-	128,463	-
Fee and commission		375	14,089	375	138
Other income		54,432	13,393	11,782	6,848
(Loss) / Gain on revaluation of investments carried at fair value through profit and loss account - net		(608,777)	1,501,165	(218,784)	1,463,725
		<u>2,756,292</u>	<u>8,221,912</u>	<u>92,651</u>	<u>7,938,293</u>