



(Estd. In 1940)

THE
CLIMAX
ENGINEERING CO. LTD.

ISO 9001:2000 Certified

ISO/310

POSTAL ADDRESS

ISSUE # 1

CLIMAXABAD, G.T. ROAD,
GUJRANWALA, (PAKISTAN)

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E-mail : climax_pk@man.com

Website : www.climax-engineering.com

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Our Ref: KSC/BOD/09

Dated: 26-02-2009

**SUBJECT: FINANCIAL RESULTS FOR THE SIX MONTHS AND
QUARTER ENDED DECEMBER 31, 2008.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on February 26, 2009 at 3:00 P.M. at the registered office at The Climax Engineering Company Limited, G.T. Road, Gujranwala recommended the following:-

- (i) No Entitlement was recommended
- (ii) The Financial Results of the Company are as follows:-

THE CLIMAX ENGINEERING COMPANY LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2008.**

(Rupees in thousand)

	DEC31, 2008	DEC31, 2007
SALES	100,229	98,289
COST OF GOODS SOLD	95,965	93,620
GROSS PROFIT	4,264	4,669
OPERATING EXPENSES		
Distribution and selling cost	4,892	7,084
Administrative and general	8,918	10,302
Liquidated damages	727	1,218
	14,537	18,604
OPERATING (LOSS) PROFIT	(10,273)	(13,935)
OTHER OPERATING INCOME	57	298
	(10,216)	(13,637)
FINANCE COST	5,738	4,566
(LOSS) / PROFIT BEFORE TAXATION	(15,954)	(18,203)
TAXATION	501	491
(LOSS) / PROFIT AFTER TAXATION	(16,455)	(18,694)
EARNINGS/(LOSS) PER SHARE BASIC AND DILUTED (IN RUPEES)	(4.97)	5.64

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Income Tax No.-16-02-0305742

S.T Regd. No. 09-02-8415-002-73