

# Hashimi Can Company Limited



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Dated: 26th February, 2009

Sen/003/09

The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Road  
Karachi.

Subject: **ANNOUNCEMENT OF FINANCIAL RESULTS**  
**FOR THE HALF YEAR ENDED 31ST DECEMBER-2008.**

Dear Sir,

We are pleased to inform you that the Board of Directors of Hashimi Can Company Limited in their meeting held at 11:30 A.M. on 26th February, 2009, have approved the Un-Audited Accounts of the Company for the Half year ended 31st December, 2008.

The Financial Results of the Company are as follows.

	Quarter Ended		Half year Ended	
	31st Dec, 2008	31st Dec, 2007	31st Dec, 2008	31st Dec, 2007
	Rupees	Rupees	Rupees	Rupees
<b>SALES</b>	543,966	3,561,869	3,088,735	7,158,929
Less: Cost of Sales	2,528,473	4,291,427	7,511,658	7,817,178
<b>Gross Profit/(Loss)</b>	<b>(1,984,507)</b>	<b>(729,558)</b>	<b>(4,422,921)</b>	<b>(658,249)</b>
Less: Operating Expenses Administrative & Selling	1,705,404	1,581,175	3,265,960	3,252,174
<b>Operating Profit/(Loss)</b>	<b>(3,689,911)</b>	<b>(2,310,733)</b>	<b>(7,688,881)</b>	<b>(3,910,423)</b>
Add: Other Income	594,802	302,233	2,244,110	613,332
<b>NET PROFIT/(LOSS) BEFORE TAX</b>	<b>(3,095,109)</b>	<b>(2,008,500)</b>	<b>(5,444,771)</b>	<b>(3,297,091)</b>
Less: Financial Expenses	394,481	1,061,745	926,935	2,130,654
<b>PROVISION FOR TAXATION</b>	<b>(3,489,590)</b>	<b>(3,070,245)</b>	<b>(6,371,706)</b>	<b>(5,427,745)</b>
<b>LOSS AFTER TAXATION</b>	<b>15,444</b>	<b>-</b>	<b>15,444</b>	<b>-</b>
Accumulated (Loss) b/F	(68,531,236)	(58,470,514)	(65,849,120)	(56,113,014)
<b>Loss C/o to Balance Sheet</b>	<b>(72,036,270)</b>	<b>(61,540,759)</b>	<b>(72,236,270)</b>	<b>(61,540,759)</b>
<b>Earning/(Loss) per share</b>	<b>( 2.15 )</b>	<b>( 1.86 )</b>	<b>( 3.91 )</b>	<b>( 3.32 )</b>

Yours faithfully,  
for HASHIMI CAN COMPANY LIMITED

*Naseer A. Malik*  
( NASEER A. MALIK )  
Secretary