

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-969

**NOTICE**

February 24, 2009

Reproduced hereunder the letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

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**NOTICE**

To: - The Chief Executive Officer, National Asset Leasing Corporation Limited

CC: - Executive Director (SMD), Securities and Exchange Commission of Pakistan  
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited  
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited  
 - Managing Director, Islamabad Stock Exchange (Guarantee) Limited  
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited  
 - CDS Elements - Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi  
 CFO & Company Secretary

Date: February 23, 2009

Subject: **REMINDER - NOTICE OF ENSUING REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF NATIONAL ASSET LEASING CORPORATION LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice dated December 26, 2008 whereby notifying suspension of CDS Eligibility of ordinary shares of National Asset Leasing Corporation Limited (hereinafter referred to as the "Issuer") with effect from December 29, 2008 on account of its failure to settle the CDC invoices in accordance with the Schedule of Fees & Deposits in discharge of its obligation under the CDC Regulations.

The aforesaid notice stated that as per the CDC Regulations, if a suspension of the CDS Eligibility of any Securities of an Issuer continues for 60 Business Days, the CDS Eligibility of such Securities is required to be revoked with effect from End of Day on the last day of the suspension.

Accordingly, the CDS Eligibility of ordinary shares of the Issuer shall be revoked with effect from Friday, March 13, 2009 should the Issuer fails to discharge its aforesaid regulatory obligation before this date.

Please note that as per the CDC Regulations, consequent to revocation of CDS Eligibility of the Issuer, all the Book-entry Securities representing the Securities of the Issuer held in the accounts and sub-accounts in the CDS would be cancelled including securities held under pledged position, against which physical share certificates would be issued by the Issuer and delivered to the CDC, upon receipt of which, CDC will dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledgees, where applicable.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub Account Holders regarding issuance of this notice.