

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-910

NOTICE

February 23, 2009

AL-ASIF SUGAR MILLS LIMITED

Source: "BUSINESS RECORDER"

Dated: February 21, 2009

AL-ASIF SUGAR MILLS LIMITED			
"ELECTION OF DIRECTORS"			
<p>In continuation of this Company Notice of Annual General Meeting dated February 05, 2009; the Shareholders of the Company, pursuant to the provisions of Section 178(4) of the Companies Ordinance, 1984 (the "Ordinance"), are hereby notified that the following members have filed with the Company, notices under Section 178(3) of the Ordinance, of their intention to offer themselves to contest and be elected as Directors of the Company for a period of three years, in the forthcoming annual general meeting of the Company, scheduled to be held on Saturday, February 20, 2009:</p>			
(i)	Muhammad Irfan Butt	(v)	Azhar Qadeer Butt
(ii)	Mrs. Qamar-ul-Minn	(vi)	Farrukh Iqbal
(iii)	Fiaz Qadeer Butt	(vii)	Azra Butt
(iv)	Fiaz Qadeer Butt		
<p>Since the number of persons offering themselves to be elected as Directors of the Company pursuant to the provisions of Section 178 of the Ordinance exceeds the number as fixed by the Board of Directors of the Company under Section 178(1) of the Ordinance, i.e., seven; the above-named persons shall be deemed to be elected as Directors of the Company at the forthcoming Annual General Meeting thereof.</p>			
<p>By Order of the Board Secretary Al-Asif Sugar Mills Limited Karachi</p>			
<p>Karachi: Friday, February 20, 2009</p>			