



CS - 051
February 19, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Appointment of Director Mr. Arif Mahmood Ali on the Board of
Saudi Pak Commercial Bank Limited**

Dear Sir,

This is with reference to your letter No. KSE/C-995-1837 dated February 17, 2009 on the captioned subject.


We write to inform you that Mr. Arif Mahmood Ali has been appointed as Director with effect from February 4, 2009 in place of Mr. Bilal Amanullah Moti (resigned on October 28, 2008)

We further state that the Board in order to fill the casual vacancy agreed to appoint Mr. Arif Mahmood Ali as a Director. However, in order to meet the requirement of State Bank of Pakistan prior clearance of State Bank of Pakistan was sought for the appointment. The prior clearance of State Bank of Pakistan has been received vide letter No. BPRD (CGD) /682-23/X/2009/511 dated January 21, 2009 (Copy attached). Based on this prior clearance the Board has appointed Mr. Arif Mahmood Ali as a Director on the Board with effect from February 4, 2009.

In view of circumstances as explained above we shall be grateful if you could kindly condone the requirement under listing regulation No. 26 of the Exchange.

We trust this will clarify the position and regret omission.

Yours truly


Syed Liaquat Ali
Company Secretary

البنك السعودي التجاري المحدود
Saudi Pak Commercial Bank Limited

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