



The Managing Director  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Pakistan PTA Limited**  
EZ/1-P-4, Eastern Industrial Zone  
Port Qasim, PO Box 723  
Karachi 74200  
Telephone +92(0) 21 473 0213-16  
Facsimile +92(0) 21 473 0223  
www.pakistanpta.com

Your ref.                      Our ref.                      Direct Line                      Tel ext                      Date

February 18, 2009

Dear Sir,

**BOARD MEETING  
FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2008**

We are pleased to advise you that our Board of Directors in its meeting held on 18 February 2009 at 4:00 pm at ICI House, 5 West Wharf, Karachi has approved the audited financial statements of the Company for the year ended 31 December 2008, showing the following results:

	<u>2008</u>	<u>2007</u>
	<u>Rupees in '000</u>	
Net sales	32,936,220	28,467,346
Cost of sales	(32,067,881)	27,117,299)
Gross profit	<u>868,339</u>	<u>1,350,047</u>
Distribution and selling expenses	(56,422)	(16,588)
Administration expenses	(201,555)	(160,907)
Other operating income	153,776	169,015
Other operating expenses	(1,415,331)	(108,887)
	<u>(1,519,532)</u>	<u>(117,367)</u>
	(651,193)	1,232,680
Financial charges	<u>(1,027,497)</u>	<u>(1,033,269)</u>
(Loss) / profit before taxation	(1,678,690)	199,411