



Date: February 17, 2009

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

# International Knitwear Limited

## Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2008.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04.00 pm on Tuesday, February 17, 2009 at 9<sup>th</sup> floor N.I.C Building Abbasi Shaheed Road Karachi have recommended the following:

- 1-Cash Dividend-----Nil
- 2-Bonus Shares-----Nil
- 3-Right Shares----- Nil
- 4-Any Other information-----Nil
- 5-The financial results of the Company are as follows:

	<b>31-Dec- 2008</b> <b>Rupees</b>	<b>31-Dec-2007</b> <b>Rupees</b>
Sales(net)	81,877,242	90,363,655
Cost of sales	73,562,865	82,033,940
Gross profit	8,314,377	8,329,715
Administrative & selling expenses	3,292,613	2,089,721
Operating profit	5,021,764	6,239,994
Financial & other charges	(1,253,257)	(998,868)
Other income-net	1,401,056	462,590
Worker's Profit Participation fund	(258,000)	(300,000)
Workers welfare Fund	(96,000)	(114,000)
	(206,201)	(950,278)
Profit before taxation	4,815,563	5,289,716
Taxation:- Prior	801,889	-
current	(820,000)	(1,190,000)
Profit for the Period	4,797,452	4,099,716
Earning per share-basic and diluted	1.60	1.37

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Thanking You,

Your's faithfully  
International Knitwear Limited

Muhammad Aurangzeb.  
Company Secretary