



INDUSTRIES LIMITED

An ISO 9002 Certified Company

The Secretary
Karachi Stock Exchange (guarantee) Ltd.
Stock Exchange Building
Karachi.

Dated : February 18, 2009

Subject : Un-audited Accounts for the Half-year and 2nd Quarter ended December 31, 2008

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on February 17, 2009 at 3:00 p.m. at 2nd floor, House of Habib, Main Shahrah-e-Faisal, Karachi recommended NIL dividend for the half-year and 2nd quarter ended December 31, 2008.

Financial Results:

The financial results of the Company are as follows:

	Half-year ended		Quarter ended	
	December 31, 2008	December 31, 2007	December 31, 2008	December 31, 2007
Turnover - net	992,350	995,434	609,818	445,040
Cost of sales	846,444	741,204	517,312	338,402
Gross Profit	145,906	254,230	92,506	106,638
Distribution cost	24,399	16,513	15,284	8,791
Administrative expenses	24,996	18,046	14,104	9,398
Other operating income	49,395	34,559	29,388	18,189
Operating profit	17,587	12,301	2,089	4,857
Finance cost	114,098	231,972	65,207	93,306
Other charges	3,289	1,136	2,169	676
Profit before taxation	8,986	17,308	4,531	6,887
Taxation	12,275	18,444	6,700	7,563
Profit after taxation	101,823	213,528	58,507	65,743
Basic Earning per Share (Rs.)	33,436	74,376	19,203	29,062
	68,387	139,152	39,304	56,681
		(Restated)		(Restated)
	2.37	4.83	1.36	1.97

Thanking You,

Sincerely,

M. AQEEL LOON
Company Secretary



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