

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-753

**NOTICE**

February 13, 2009

Reproduced hereunder the letter received from APOLLO TEXTILE MILLS LIMITED.  
for information of members of the Exchange.

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**APOLLO TEXTILE MILLS LTD.**

The Forum, Suite # 323,  
G-20, Khayaban-e-Jami,  
Block-9, Clifton,  
Karachi-75600, Pakistan.

Tel: + 92 21 111 Apollo  
Tel: + 92 21 111 276 556  
Fax: + 92 21 586 9061-2  
E-mail: info@apollotextile.com

**APOLLO**

February 12, 2009

Mr. Muhammad Ghufraan  
Deputy General Manager – Company Affairs  
The Karachi Stock Exchange (G) Ltd.  
Stock Exchange Road  
Karachi.

Subject: **REPLY TO SHOW CAUSE NOTICE**

Sir,

We are in receipt of your Show Cause Notices bearing Reference No.KSE/Gen-11507 dated December 17, 2008, Reference No.KSE/Gen-747 dated January 22, 2009 and Reference No.KSE/Gen-1531 dated February 11, 2009. Wherein you have stated that our Company has failed to declare dividend and/or bonus certificates for five years and accordingly the modaraba is liable for action under Regulation No. 32(1)(b).

In reply to the above-said Show Cause Notice we state that Apollo Textile Mills Limited has undergone massive expansion through Balancing Modernization Replacement and expansion plan (BMR) during last 5 years. Further, the recession in textile industry of Pakistan could not allow the Company to declare the dividend for the said period.

If circumstances permit, the company will consider the declaration of dividend in next finalization of accounts.

It is therefore, requested to you to kindly not place the Company on the Defaulters' Counter set up by the Exchange.

Thanking you.

Yours truly,

For Apollo Textile Mills Limited

*M. Ghufraan*  
COMPANY SECRETARY

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