

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-609

**NOTICE**

February, 06, 2009

**AL-ASIF SUGAR MILLS LIMITED**Source: "**BUSINESS RECORDER**"

Dated: January 05, 2009

**AL-ASIF SUGAR MILLS LIMITED****NOTICE OF THE TWENTY FIFTH  
ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the Twenty Fifth Annual General Meeting of Al-Asif Sugar Mills Limited ("the Company") will be held on Saturday, February 28, 2009, at 09:00 a.m., at Beach Luxury Hotel, Beach Hotel Road, Off Mouvi Tamizuddin Khan Road, Karachi, Pakistan; to transact the following businesses, following religious recitals:

1. To confirm the minutes of the preceding general meeting of the Company, being an Annual General Meeting held on Wednesday, January 30, 2008;
2. To receive, consider, approve and adopt the annual audited financial statements of the Company for the financial year ended September 30, 2008, together with the Directors' Report, and read the Auditors' Reports thereon;
3. To appoint the Statutory Auditors of the Company for the ensuing year, and to fix their remuneration;
4. To elect Seven Directors on the Board of Directors of the Company, pursuant to the provisions of Section 176 of the Companies Ordinance, 1984 ("Ordinance"). The following are the retiring Directors:
  - i) Muhammad Saqir Jaffer
  - ii) Muhammad Aslam Khan
  - iii) Muhammad Ilyas Abdul Sattar
  - iv) Syed Maqbool Ali
  - v) Pervez Ahmed Khan
  - vi) Dewan Muhammad Masood Farooqui
  - vii) Farrukh Iqbal
5. To consider any other business with the permission of the Chair.

By Order of the Board

**Muhammad Hanif German**  
Company Secretary

Karachi: Thursday, February 05, 2009

**NOTES:**

1. The Share Transfer Books of the Company will remain closed for the period from February 21, 2009 to February 23, 2009 (both days inclusive) and no transfer will be accepted for registration during this period.
2. Members are requested to immediately notify change in their addresses, if any, at our Shares Registrar Transfer Agent, Raqi Consulting Associates (Private) Limited, located at 4th Floor, A-14, Trade Centre, Block 7/8, K.G.H.S., Main Shahrah-e-Faisal, Karachi 75350, Pakistan.
3. A member of the Company entitled to attend and vote at this meeting, may appoint another member as his/her proxy to attend and vote instead of him/her. Proxies, in order to be effective, must be received by the Company at the above said address, not less than 48 hours before the meeting.
4. CDC Account holders will further have to observe the following guidelines, as laid down in Circular 01 dated January 29, 2008, issued by the Securities and Exchange Commission of Pakistan:
  - a) For Attending Meeting:
    - i) In case of individual: The account holder or sub-account holder, and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original National Identity Card (NIC), or original passport at the time of attending the meeting.
    - ii) In case of corporate entity: The Board of Directors' resolution/power of attorney, alongwith the specimen signature of the nominee, shall be produced (unless it has been provided earlier) at the time of meeting.
  - b) For Appointing Proxies:
    - i) In case of individual, the account holder or sub-account holder, and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirements.
    - ii) Two persons, whose names, addresses, and NIC numbers shall be mentioned on the form, shall witness the proxy.
    - iii) Attested copies of NIC or passport of the beneficial owners and proxy shall be furnished alongwith the proxy form.
    - iv) The proxy shall produce his/her original NIC or original passport at the time of the meeting.
    - v) In case of corporate entity, the Board of Directors' resolution/power of attorney, alongwith the specimen signature of the nominee, shall be produced (unless it has been provided earlier) along with the proxy form to the Company.