



Husein Sugar Mills Limited

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Ref.No.HSM/CE/KSE/95
Dated: January 28, 2009.

FAXED (021) 111-573-329

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2008.

Dear Sir,

We have to inform you that the Board of Directors of Husein Sugar Mills Limited in their meeting held at 11-30 A.M. on Wednesday the 28th of January 2009, has not recommended any interim dividend.

The financial results of the Company i.e. complete Profit & Loss Account with comparative figures of corresponding period, as approved by the Directors, are placed below:

	QUARTER ENDED 31 DEC. 2008	
	December 31 2008 Rupees	December 31 2007 Rupees
SALES	130,000,930	292,365,286
COST OF SALES	114,451,073	277,080,413
GROSS PROFIT	15,549,857	15,284,873
DISTRIBUTION AND SELLING EXPENSES	1,063,241	1,071,905
ADMINISTRATIVE EXPENSES	18,290,136	14,496,716
OTHER OPERATING EXPENSES	-	20,000
	19,353,377	15,588,621
	(3,803,520)	(303,748)
	2,182,526	2,713,607
OTHER OPERATING INCOME	(1,620,994)	2,409,859
PROFIT/(LOSS) FROM OPERATIONS	4,171,940	5,231,560
FINANCE COST	(5,792,934)	(2,821,701)
(LOSS) BEFORE TAXATION	1,668,171	(1,470,674)
TAXATION	(4,124,763)	(4,292,375)
(LOSS) AFTER TAXATION		
EARNING PER SHARE - BASIC	(0.34)	(0.35)

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