

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-378

NOTICE

January 23, 2009

Reproduced hereunder letter received from NATIONAL CLEARING COMPANY
OF PAKISTAN LIMITED for information of all concerned.



NCCPL/CS/095/09

January 23, 2009

Mr. Adnan Afridi
Managing Director
The Karachi Stock Exchange (Guarantee) Limited
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi

Mian Shakeel Aslam
Managing Director
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building,
19-Khaban-e-Aiwan-e-Iqbal,
Lahore

Mr. Aftab Ahmad Ch.
Managing Director
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building,
101-E, Fazal-ul-Haq Road,
Blue Area,
Islamabad

Dear Sir(s),

NCSS ELIGIBILITY OF SECURITIES

This is with reference to the letter received from the Central Depository Company of Pakistan Limited ("CDC") dated January 21, 2009, regarding revocation of CDS Eligibility of ordinary shares of Union Insurance Company of Pakistan Limited, w.e.f. February 9, 2009.

In view of the foregoing, the NCCPL would like to notify to the Exchanges that as Per NCSS Procedures the security to be in the list of NCSS eligible securities has to be the CDS eligible security as well and the NCSS eligibility of securities would be terminated concurrently with the CDS eligibility of the securities. In view of the above stated position, we are taking a measure for the smooth clearing & settlement in the NCSS for the outstanding trades/transactions so that there are no outstanding trade/transactions pending on the date of revocation of NCSS eligibility.

We hereby notify to the Exchanges that the schedule for last dates for receiving of trade feed for the above mentioned securities from the Exchanges for the clearing & settlement are as under: