

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-297

NOTICE

January 20, 2009

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange

INVESTEC SECURITIES LIMITED**NOTICE**

To: - The Chief Executive Officer, Investec Securities Limited

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - CDS Elements - Account Holders/ Participants/ Eligible Pledgeses

From: Kamran Qazi
 CFO & Company Secretary

Date: January 20, 2009

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF INVESTEC SECURITIES LIMITED UNDER THE CDC REGULATIONS**

By our notice dated January 06, 2009 issued to Investec Securities Limited (hereinafter referred to as the "Issuer"), we showed our intention to suspend the CDS Eligibility of ordinary shares of the Issuer ("said Securities") after five business days of receipt of the said notice by the Issuer if the issuer fails to complete the formalities with regards to appointment of independent Registrar / Transfer Agent in the CDS for performance of its duties and obligations under the CDC Regulations.

It is now notified that as the Issuer has failed to submit the required documents despite our follow up, CDC has decided to suspend the CDS Eligibility of the said Securities with effect from **Wednesday, January 21, 2009**. This suspension shall remain in force till further notice. During the suspension period no new deposit requests will be accepted in the CDS.

It is to be noted that as per the CDC Regulations, if a suspension of the CDS Eligibility of any Securities of an Issuer continues for **60 Business Days**, CDS Eligibility of such Securities is liable to be revoked with effect from end of Day on the last day of the suspension.

Consequent upon revocation of CDS Eligibility of an Issuer, all the Securities of such Issuer held in the accounts and sub-accounts in the CDS represented by Book-entry Securities would be cancelled including securities held under pledged position, against which physical share certificates would be issued by the Issuer of such securities and delivered to the CDC, upon receipt of which, CDC will dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledgees, where applicable.

Further, as required under Regulation 5.3.2, a copy of this notice is being sent to the Stock Exchanges on which the Securities of the Issuer are listed.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.