



KFL/R&C/Funds/09/457
January 19, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**SUBJECT: NOTICE FOR TERMINATION OF TEMPORARY SUSPENSION OF REDEMPTION
OF UNITS OF KASB ISLAMIC INCOME FUND**

This is with reference to the temporary suspension of redemption of Units of KASB Islamic Income Fund ("KIIF") which was notified earlier through our letter dated November 07, 2008.

We are pleased to inform you that KASB Funds Limited, Management Company of KIIF, has decided to terminate the temporary suspension of redemption of units of KIIF w.e.f. **Tuesday January 20, 2009**. Therefore, redemption of Units of KIIF shall resume from the same date.

A notice in this regard is also being published in the newspaper.

In case of any query, please feel free to contact us.

For KASB Funds Limited

Yours truly,

A handwritten signature in black ink, appearing to read 'Irfan Saleem Awan'.


Irfan Saleem Awan
Company Secretary