

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-264

N O T I C E

January 19, 2009

HAQ BAHU SUGAR MILLS (PRIVATE) LIMITED

Source: "BUSINESS RECORDER"

Dated: January 19, 2009

**PUBLIC ANNOUNCEMENT INFORMING THE
SHAREHOLDERS OF THE TARGET COMPANY OF
THE COMMENCEMENT OF ACCEPTANCE PERIOD**

Reference public announcement of offer made by M/S Haq Bahu Sugar Mills (Pvt) Limited in daily Business Recorder & Express News on November 28, 2008.

It is hereby informed that the acceptance period for the acquisition of shares of M/S Al-Asif Sugar Mill Limited will commence from January 20, 2009 and will end on January 27, 2009.

All shareholders who intend to tender their shares of Al-Asif Sugar Mill Limited are invited to tender their shares to the manager to the offer (BankIslami Pakistan Limited 11th Floor, Executive Towers, Dolmen City, Marine Drive, Block # 4 Clifton, Karachi) in:

For CDC Shares:

Title of Account BankIslami Pakistan Limited

Participant I.D. 06510

For Credit to Manager To Public Offer A/C Haq Bahu Sugar Mill (Pvt) Ltd.

For Physical Shares Share Holders with Physical shares are requested to provide physical share certificate(s) along with verified transfer deeds.

on or before 5:00 pm on Tuesday January 27, 2009.

Haq Bahu Sugar Mills (Pvt) Limited

65, Infantry Road Lahore Ph: 042-6834016-22 Fax: 042-6811253