



Pakistan International Container Terminal Limited

Friday, January 16, 2009

ANNOUNCEMENT

The Manager
Trading & Marketing Affairs
The Karachi Stock Exchange
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 2415763 or 2437560

SUB: Results of the Meeting of Board of Directors of PICT - held on 16.01.2009

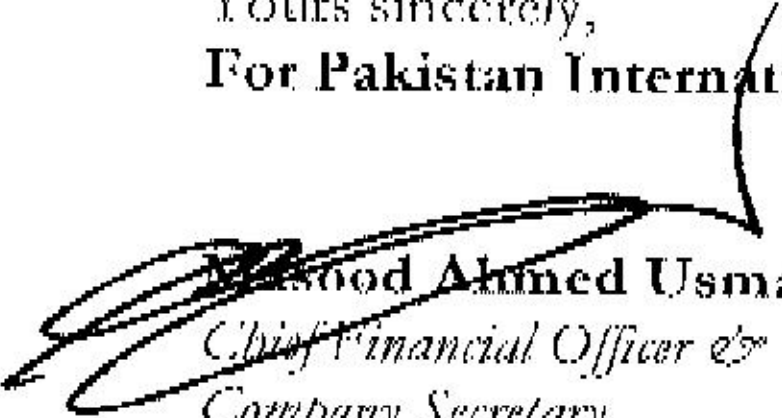
Dear Sir,

With reference to the Board Meeting held on January 16, 2009 at 4:00p.m., we would like to inform that meeting was held on time. The agenda points were considered and after a brief discussion the Board announced following decisions:

- The number of directors for the election in accordance with the provisions of Section 178 of the Companies Ordinance, 1984 - for a period of three years commencing from February 26, 2009, was fixed to **07 (seven)**.
- Following are the names of the retiring directors, who are also eligible for re-appointment:
 1. Capt. Haleem A. Siddiqui
 2. Capt. Zafar Iqbal Awan
 3. Mr. Aasim Azim Siddiqui
 4. Mr. Sharique Azim Siddiqui
 5. Mr. Danish Azim Siddiqui
 6. Mr. Ali J. Siddiqui
 7. Mr. Nizam A. Shah
- The date of Extra Ordinary General Meeting for purpose of holding the election of directors for the period of 3 years commencing from February 26, 2009 was fixed as Tuesday, February 24, 2009 (subject to approval of KSE).

Yours sincerely,

For Pakistan International Container Terminal Limited


M. N. Usmani
Chief Financial Officer &
Company Secretary

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 2400450-3, 2417933, Fax: (92-21) 2400281-2414492

Terminal Office : Berth # 7, East Wharf, Karachi Port. Tel : 2855701-14, 2854801-9 Fax : 2855715-2854815

Website: www.pict.com.pk E-Mail: info@pict.com.pk