

JDW SUGAR Mills Ltd.

Ref: JDW/2007-08
Date: 09.01.2009

General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Road,
Karachi.

Dear Sir,

FINAL RESULTS FOR THE YEAR ENDED ON 30 SEPTEMBER 2008

We have to inform you that the Board of Directors in their meeting held on 09.01.2009 at 03:30 p.m. at 17-Abid Majeed Road, Lahore Cantt. approved the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the period ended 30 September 2008 @ Rs.3.50 per share i.e. 35%.

(ii) **BONUS ISSUE**

It has also been recommended by the Board of Directors to issue 15% Bonus shares in the Proportion of 1.5 shares for every 10 shares held.

(iii) **RIGHT SHARES**

The Board has also recommended to issue Nil % Right Shares at par / at a premium of Rs. Nil per share in proportion of Nil share for every share.

The financial results of the Company are as follows:

	30 Sep. 2008 (Rupees)	30 Sep. 2007 (Rupees)
Sales - net	6,166,723,410	4,237,940,735
Cost of sales	(4,940,988,666)	(3,536,948,165)
Gross profit	1,225,734,744	700,992,570
Administrative expenses	(116,922,719)	(98,730,161)
Distribution and marketing expenses	(75,020,261)	(5,758,919)
Other operating expenses	(60,765,600)	(12,157,061)
Other operating income	39,309,691	80,402,078
	(213,398,855)	(36,244,063)
Operating profit	1,012,335,855	664,748,507
Finance cost	(560,645,479)	558,358,372
Profit before taxation	451,690,376	106,390,135
Taxation	(100,939,177)	(35,750,664)
Profit after taxation	350,751,199	70,639,471
Basic earnings per share	9.20	1.86

The final Dividend and Bonus Shares, if approved will be paid to the share holders whose names appear in the Register of the Members at the close of books on 23.01.2009.

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