

Husein Sugar Mills Limited



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Fax # UAN (021) 111-573-329

General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2008.

We inform you that Board of Directors of Husein Sugar Mills Limited has considered/approved audited financial statements of the Company for the year ended September 30, 2008 in their meeting held on 6th January, 2009 at 11-30 A.M. at its Registered Office 30-A E/1, Old F.C.C. Gulberg III, Lahore . and recommended 17% cash dividend. Summarized financial results of the Company are as under:

	Year ended September 30	
	2008	2007
Sales	1,647,794,782	1,332,045,951
Cost of sales	1,474,803,418	1,316,948,755
Gross Profit	172,991,364	15,097,196
Distribution Cost	6,049,469	4,943,860
Administrative Expenses	65,176,861	55,665,342
Other Operating Expenses	7,567,195	10,277
	78,793,525	60,619,479
	94,197,839	(45,522,283)
Other Operating Income	6,383,864	17,932,711
Profit / (Loss) from Operations	100,581,703	(27,589,572)
Finance Cost	43,801,826	42,573,260
Profit / (Loss) before Taxation	56,779,877	(70,162,832)
Provision for Taxation	(21,860,938)	32,537,367
Profit/ (Loss) after Taxation	34,918,939	(37,625,465)
Distribution recommended by the Board of Directors:		
Cash dividend – Rupees per share	1.70	-
Earning Per Share – Basic and Diluted	2.89	(3.11)

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