



December 30, 2008
KFI/R&C/08/426
Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi

ANNOUNCEMENT

Dear Sir,

Subject: KASB Islamic Income Fund managed by KASB Funds Limited
Announcement for the period from July 01, 2008 to December 28, 2008

We have to inform you that the Board of Directors of KASB Funds Limited (Management Company of KASB Islamic Income Fund) in their meeting held on **Monday December 29, 2008 at 2:30 pm** at the Board Room of KASB Funds Limited, 6th floor, Trade Centre, I.I.Chundrigar Road, Karachi, approved the following in relation to KASB Islamic Income Fund (KIIF) for the period from July 01, 2008 to December 28, 2008:

INTERIM DIVIDEND:

An Interim Dividend (second) of Rs. Nil per Unit i.e. Nil %.

The Interim Dividend (first) which has already been paid was Rs. 3/- per Unit (3% of the par value of Rs. 100/- per unit).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Irfan Saleem Awan', written over a horizontal line.

Irfan Saleem Awan
Company Secretary

CC: The SECP
CC: CDC - Trustee
CC: The Registrar of KIIF