

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-8060****N O T I C E****December 22, 2008**

*Reproduced hereunder letter received from AL-ASIF SUGAR MILLS LIMITED for information of members of the Exchange.*

**AL-ASIF SUGAR MILLS LIMITED**

Registered Office: 7<sup>th</sup> Floor, Finance & Trade Centre, Block-A, Shahrah-e-Faisal, Karachi.  
UAN: 111-364-111 Fax: 5630860

December 20, 2008

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Fax No. 2415763/2437560

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal, Lahore.  
Fax No.: (+92 42) 111 441 441

Subject: **Notice for Book Closure**

Dear Sir,

In compliance with the Listed Companies (Substantial Acquisition of Voting Shares and Take-Over) Ordinance 2002 (the "Ordinance") and the Listed Company (Substantial Acquisition of Voting Shares and Take-Over) Regulations 2008 (the "Regulations") (the Ordinance and the Regulations are hereinafter collectively referred to as the "Take Over Laws").

Notice is hereby given as published in two newspapers one in daily The Nation (English language) and one in daily Nawai Waqt (Urdu language) is enclosed for your perusal and ready reference.

As you may be aware 9,166,500 ordinary shares of Al-Asif Sugar Mills Limited (the "Company") comprising 62.50% of the total issued shares thereof along with transfer of management and control of the Company is being acquired (the "Acquisition") by Haq Bahu Sugar Mills (Private) Limited and Macca Sugar Mills (Private) Limited (collectively, the "Acquirers").

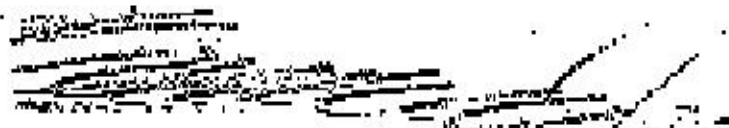
The Acquirers intend issuing an offer letter to all shareholders of the Company whose name appears on the register of members of the Company on the date of book closure for the purposes of offering to purchase their respective shares in the Company.

As per the Take Over Laws, the Exchanges are hereby informed that the register of members and share transfer books of the Company shall remain closed for a period of seven (7) days from **Saturday, the 3<sup>rd</sup> of January, 2009 to Friday, the 9<sup>th</sup> of January, 2009 (both days inclusive)** to determine the eligibility of persons to receive the offer letter.

Persons whose names appear in the register of members of the Company as at the close of business on **Friday, the 2<sup>nd</sup> of January, 2009** will be entitled to receive the offer letter from the acquirers.

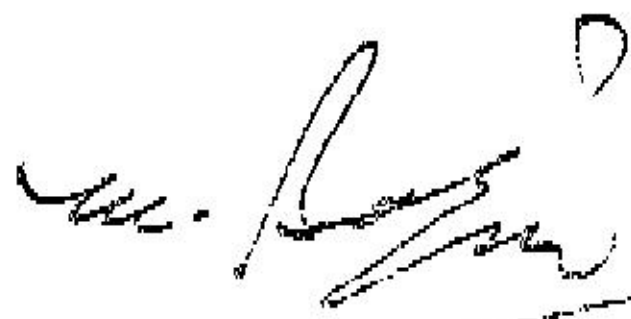
Members are required to immediately notify changes, if any, at the Company's registrar Raoji Consulting Associates Private Limited, located at A-14, 4<sup>th</sup> Floor, Trade Centre, Block 7/8, KCHS Main Shahrah-e-Faisal, Karachi, -75350, Pakistan.

Yours faithfully,

  
Pervez Ahmed Khan  
Director

22 DEC 2008

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Muhammad Baqir Jafferi  
Chief Executive Officer

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