

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-7880****N O T I C E****December 05, 2008**

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.

B. F. MODARABA

**N O T I C E**

To: - The Chief Executive Officer, B.F. Modaraba

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan
 - Managing Director, The Karachi Stock Exchange (Guarantee) Limited
 - Managing Director, Lahore Stock Exchange (Guarantee) Limited
 - Managing Director, Islamabad Stock Exchange (Guarantee) Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
 CFO & Company Secretary

Date: December 04, 2008

Subject: **NOTICE OF REMOVAL OF INTENTION TO SUSPEND THE CDS ELIGIBILITY OF MODARABA CERTIFICATES OF B.F. MODARABA UNDER THE CDC REGULATIONS**

By our notice dated November 29, 2008 issued to B.F. Modaraba (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we showed our intention to suspend the Central Depository System Eligibility ("CDS Eligibility") of Modaraba Certificates of Issuer on account of its failure to submit the documents for change of its Registrar /Transfer Agent in the CDS.

It is now notified that, as the Issuer has submitted the required documents within the stipulated time, our notice dated November 29, 2008 shall stand removed effective immediately.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.