



PIF/10488/1074/08

4 December 2008

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

PAKISTAN INCOME FUND
BOOK CLOSURE

The Board of Directors of Arif Habib Investment Management Limited (AHIML) through their resolution dated 30th September 2008 authorized the Chief Executive of AHIML to consider and approve on their behalf distribution out of profits earned by Pakistan Income Fund (PIF) and authorize book closure to facilitate this.

In this regard, the Chief Executive will on 27th December 2008 consider and approve, if deemed fit, distribution out of the profits earned by PIF for the quarter ending 31st December 2008. Further, the Register of Unit Holders of above mentioned Fund will remain closed from 26th December 2008 to 27th December 2008 (both days inclusive).

Application for Investment / Redemption / Transfer / Conversion / Trading / Pledge of units or any change in address or particulars received by the Registrar – Gangjees Registrar Services (Pvt.) Limited, 516, Clifton Centre, Khayaban-e-Roomi, Ketikashan, Block 5, Clifton, Karachi or at any of our Distributor offices at the close of the business day on 24th December 2008, will be treated in time for the purpose of entitlement to the unit holders for any distribution.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Syed Ajaz Ahmed', written over a horizontal line.

Syed Ajaz Ahmed
CFO & Company Secretary

Arif Habib Investment Management Limited

2/1, R.Y.16, Old Queens Road, Karachi-74000

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U.M.A.I.