

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-7767****N O T I C E****November 28, 2008**

Reproduced hereunder letter received from **ATLAS BANK LIMITED** for information of members of the Exchange.


Atlas Bank

Our Ref: CS08363
November 27, 2008

Mr. Muhammad Ghuffran
Deputy General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Dear Sir,

Sub: **Board Meeting of KASB Bank Limited**

This refers to your letter reference KSE/C-704-10757 dated November 24, 2008 on the subject.

It is our understanding that since the agreement in principle of the sponsors of Atlas Bank Limited and KASB Bank Limited for amalgamation of KASB Capital Limited and Atlas Bank Limited into and with KASB Bank Limited, the sponsors of KASB Bank Limited and Network Leasing Corporation Limited are also considering the proposal of amalgamation of Network Leasing Corporation Limited into and with KASB Bank Limited before the amalgamation of Atlas Bank Limited becoming effective with KASB Bank Limited.

The proposals for such amalgamation will be discussed and considered by the Board of Atlas Bank Limited in due course and the KSE will be promptly informed of any decisions taken therein accordingly.

Yours sincerely
For Atlas Bank Ltd.



Irfan Ibrahim Bhaiyat
Company Secretary

