



First Tri-Star Modaraba

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Managed by :
A.R.T. Modaraba Management (Pvt) Ltd.
F/498, S.I.T.E., P.O. Box 3683, KARACHI - 75700, PAKISTAN

October 31, 2008

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi.

Dear Sir,

We wish to inform you that the Board of Directors of Modaraba Management Company in their meeting held on October 31, 2008 has approved the quarterly accounts. The financial results for the quarter ended September 30, 2008 are attached herewith.

This is for your kind information and record.

Thanking you.

Yours truly,
FIRST TRI-STAR MODARABA
For A.R.T. Modaraba Management (Pvt) Ltd.

Asad Ahmed

Authorised Signature.