



YOUSAF WEAVING MILLS LIMITED



CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

**ISO 9002
CERTIFIED**

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road. **KARACHI.**

YWML/KSE/FORM-7
October 31, 2008

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m. on Friday, October 31, 2008 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2008. The financial results of the Company during this period are as follows:

	Quarter ended September 30, 2008 (Un-audited) (Rupees)	Quarter ended September 30, 2007 (Un-audited) (Rupees)
SALES - NET	608,891,308	487,523,068
COST OF SALES	(541,002,470)	(434,158,802)
GROSS PROFIT	<u>67,888,838</u>	<u>53,364,266</u>
OPERATING EXPENSES:		
Distribution Cost	(18,946,259)	(17,803,813)
- Administrative	(9,908,249)	(13,474,201)
	<u>(28,854,508)</u>	<u>(31,278,014)</u>
OPERATING PROFIT	39,034,330	22,086,252
Financial cost	(19,049,087)	(16,879,898)
Other operating expenses	-	(261,547)
Other operating Income	215,254	4,489
PROFIT BEFORE TAXATION	<u>20,200,497</u>	<u>4,949,296</u>
Provision for taxation	(2,900,000)	(2,800,000)
NET PROFIT AFTER TAXATION	<u><u>17,300,497</u></u>	<u><u>2,149,296</u></u>
EARNING PER SHARE - BASIC	0.43	0.05

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Yousaf Weaving Mills Limited**

Muhammad Jahangir Khan
Corporate Secretary