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Reliance Cotton Spinning Mills Limited

TQ/2008

October 31, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 9:00 a.m. on Friday the 31st day of October, 2008, approved the following

The financial results of the Company are as follows:

	Un-Audited Quarter ended September 30, 2008	Un-Audited Quarter ended September 30, 2007
	Rupees	Rupees
Sales	444,254,132	301,406,818
Cost of sales	359,488,959	245,920,313
Gross profit	84,765,173	55,486,506
Other Operating (loss)/income	(495,798)	231,539
	84,269,375	55,718,045
Distribution cost	16,353,495	10,073,153
Administrative expenses	3,571,489	2,939,075
Other operating expenses	2,158,172	1,532,850
Finance Cost	21,180,959	12,048,826
	43,264,115	26,593,904
Profit before taxation	41,005,260	29,124,141
Provision for taxation	3,299,896	2,296,076
Profit After Taxation	37,705,364	26,828,065
Earning per share – basic and diluted	3.66	2.61

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary.