

KARIM COTTON MILLS LIMITED

14/E, 2nd, FLOOR, WRITERS CHAMBERS,
MUMTAZ HASSAN ROAD, KARACHI
Phone # 2427603

UNDER SEALED COVER

October 30, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject: FINANCIAL RESULTS FOR THE 1st, QUARTER ENDED
SEPTEMBER 30, 2008**

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on October 30, 2008 at 4.30 p.m. at 14/E, 2nd, floor, Writers Chambers, Mumtaz Hassan Road, Karachi, recommended an interim dividend for the 1st, quarter ended September 30, 2008 at Rs. **NIL** per share i.e. **Nil** %.

The financial results of company for the above period, are as follows.

UN - AUDITED

PARTICULARS	JULY' 2008 TO SEPT.' 2008 RUPEES	JULY' 2007 TO SEPT.' 2007 RUPEES
Sales & Services	-	-
Less: Cost of Goods Sold	-	-
Gross Profit	-	-
Less: OPERATING EXPENSES		
Administrative	10,400	150
(Operating Loss)	(10,400)	(150)
Less: Accumulated Losses brought forward	(12,507,193)	(12,409,023)
Accumulated loss carried over to Balance Sheet	(12,517,593)	(12,409,173)

Con'd P / 2