



ICC Textiles Limited

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Ref: 8654/10073

October 30, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for 1st Quarter ended September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, October 30, 2008 at 2:30 p.m. at Company's registered office 242-A, Anand Road, Upper Mall, Lahore have approved the 1st Quarter Accounts for the period ended September 30, 2008.

The financial results of the Company for the 1st quarter ended September 30, 2008 are as follows:

	Unaudited Jul-Sep 2008 Rupees	Unaudited Jul-Sep 2007 Rupees
-Sales	367,773,335	307,184,924
-Cost of Sales	339,597,368	312,438,398
-Gross Profit / (Loss)	28,175,967	(5,253,474)
-Operating Expenses (Admin. & Selling)	12,392,932	12,891,259
-Operating Profit / (Loss)	15,783,035	(18,144,733)
-Other Income	15,695	255,083
	15,798,730	(17,889,650)
-Financial and Other Charges	28,029,107	20,081,590
-Loss For The Period Before Taxation	(12,230,377)	(37,971,240)
-Taxation	1,195,740	1,535,925
-Loss For The Period After Taxation	(13,426,117)	(39,507,165)
-Accumulated Loss Brought Forward	(205,864,366)	(43,945,455)
-Accumulated Loss Carried To Balance Sheet	(219,290,483)	(83,452,620)
-Earning per Share - Basic and Diluted	(1.34)	(3.95)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
 For ICC Textiles Limited


 USMAN HAQ
 Company Secretary