

Karachi Electric Supply Company Limited

(Formerly: Karachi Electric Supply Corporation Limited)



2ND Floor, Handicraft Building
Abdullah Haroon Road
Karachi

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Ref: SECK/KSE/08
Date: 30 October 2008

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Off I.I. Chundrigar Road
Karachi
Fax: 111 573 329
Email: corpaction@kse.com.pk

Dear Sir,

Re: Financial Results for the Quarter July- September 2008

Dear Sir,

In compliance with the listing rules of the esteemed Exchange, we have to inform you that the Board of Directors of the Company at its meeting held on 30 October 2008 at 10:00 a.m. in KESC Board Room, 7TH Floor, State Life Building No.11, Abdullah Haroon Road, Karachi, inter alia, considered the unaudited Financial Statements for the Quarter July-September 2008 and approved the following:

A. Cash Dividend / Bonus Shares / Right Shares
NIL

B. Financial Results

The financial results of the Company are as follows:

	<u>Quarter Ended</u>	
	<u>Sep 30,</u> <u>2 0 0 8</u>	<u>Sep 30,</u> <u>2 0 0 7</u>
	-----Rupees in '000 -----	
REVENUE		
Sale of energy – net	16,271,667	13,704,629
Rental of meters and equipment	51,112	50,049
	<u>16,322,779</u>	<u>13,754,678</u>
EXPENDITURE		
Purchase of electricity	(11,149,202)	(8,971,313)
Consumption of fuel and oil	(11,547,362)	(9,667,496)
	(22,696,564)	(18,638,809)
Tariff adjustment on account of increase in fuel prices and cost of power purchase	4,161,077	4,007,145
	(18,535,487)	(14,631,664)